

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
Program Progress:		PJs in State: 27					
% of Funds Committed	92.28 %	94.57 %	23	96.48 %	22	18	
% of Funds Disbursed	89.10 %	87.76 %	13	89.00 %	50	43	
Leveraging Ratio for Rental Activities	3.35	5.07	20	4.81	36	37	
% of Completed Rental Disbursements to All Rental Commitments***	76.84 %	80.09 %	21	83.25 %	17	17	
% of Completed CHDO Disbursements to All CHDO Reservations***	75.09 %	65.07 %	10	70.99 %	58	50	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.25 %	83.75 %	18	81.75 %	61	50	
% of 0-30% AMI Renters to All Renters***	32.83 %	44.77 %	21	45.84 %	20	27	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.44 %	1	96.12 %	100	100	
Overall Ranking:			In State: 16 / 27		Nationally: 38 42		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,485	\$28,658		\$27,889	1,130 Units	77.90 %	
Homebuyer Unit	\$28,007	\$17,438		\$15,632	94 Units	6.50 %	
Homeowner-Rehab Unit	\$17,847	\$15,853		\$21,037	227 Units	15.60 %	
TBRA Unit	\$0	\$8,135		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hudson County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$99,925	\$101,525	\$19,524
State:*	\$110,709	\$97,869	\$17,579
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.11

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	26.0	25.5	62.6	0.0
Black/African American:	8.8	5.3	3.5	0.0
Asian:	0.4	0.0	0.4	0.0
American Indian/Alaska Native:	0.1	1.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	1.2	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.4	0.0
Asian/Pacific Islander:	1.5	0.0	0.4	0.0

ETHNICITY:

Hispanic	61.9	68.1	32.6	0.0
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HOUSEHOLD SIZE:

1 Person:	45.5	26.6	37.9	0.0
2 Persons:	30.4	19.1	28.6	0.0
3 Persons:	14.6	23.4	13.7	0.0
4 Persons:	7.1	17.0	11.0	0.0
5 Persons:	2.3	11.7	7.0	0.0
6 Persons:	0.2	2.1	1.8	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.5	30.9	11.9	0.0
Elderly:	45.1	3.2	43.6	0.0
Related/Single Parent:	24.0	21.3	16.3	0.0
Related/Two Parent:	10.2	34.0	19.8	0.0
Other:	2.2	10.6	6.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.4	1.1 [#]
HOME TBRA:	0.1	
Other:	5.8	
No Assistance:	67.7	

of Section 504 Compliant Units / Completed Units Since 2001 71

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hudson County Consortium

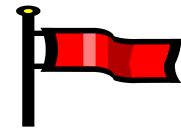
State: NJ

Group Rank: 38
 (Percentile)

State Rank: 16 / 27 PJs

Overall Rank: 42
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	76.84	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	75.09	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.25	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	1.61	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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